

CEDAR CREST COLLEGE
BUA 221-70-2 & 80-2 – BUSINESS LAW
Fall '09 3 Credits

Instructor: William E. Schaefer, Esq. Class Location: BHA 11

Class Time: Tuesdays, 7:00 P.M. to 9:30 P.M.

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Phone: 610-709-8577

Office Hours: After class & by appt.

Required Text: *Business Law: Principles and Practices*, Goldman & Sigismund, Seventh Edition

Course Description: Business relationships are largely based on contractual agreements. This course provides an introduction to the legal system as it affects business – the nature and sources of law, legal process and institutions. Students will examine the legal environment of business balanced against an individual's rights and responsibilities in a free society. Particular emphasis will be placed on contracts at common law and under the Uniform Commercial Code, and how these principles apply to modern business practice.

Course Objectives:

1. Discuss the legal environment of business.
2. Understand the adversary and court systems.
3. Identify and analyze various laws that regulate business.
4. Read, understand, analyze and draft a contract.
5. Describe the elements that form a legally enforceable agreement among interested parties.
6. Understand breach of contract and available remedies.
7. Become familiar with the Uniform Commercial Code.

Student Outcomes: Upon successful completion of this course, the student will have proficiency in the above.

Course Requirements:

Attendance: Class participation constitutes 25% of the students' final grade; therefore, class attendance is important. Assigned reading is to be completed prior to class, and students must be prepared to discuss the material. Class discussions will supplement, not summarize, the text material.

Grading: Final grades will be calculated as follows:

- 10% class participation
- 30% midterm exam
- 30% average of quizzes
- 30% final exam

Students are expected to submit all assignments on or before the due date. Students who are absent from class are still responsible for timely submissions. Late submissions will not be accepted, and will result in a zero grade for that assignment.

****This Syllabus is subject to change with prior notice from the professor****

Appropriate classroom behavior is expected of all students and implicit in the Cedar Crest Honor Code. Such behavior is defined and guided by complete protection of the rights of all students and faculty to a courteous and respectful classroom environment, free from disruptions such as chatting, late arrivals, early departures, and other disruptive behavior.

Honor Philosophy: I fully support the Cedar Crest College Honor Code and the Classroom Protocol code as stated in the Customs Book.

Plagiarism: Plagiarism shall not be tolerated in any way, and will result in an automatic failing grade on that assignment. There should be absolutely no need to plagiarize in this course.

Students with documented disabilities who may need academic accommodations should discuss these needs with the instructor during the first two weeks of class. Students with disabilities who wish to request accommodations should contact the Advising Center.

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BUSINESS LAW

8/25/09	Course introduction; introduction to the Legal System Lecture, Chapters 1-5
9/1/09	Introduction to Legal System continued.
9/8/09	Traditional and e-contracts. Chapters 6-8
9/15/09	Contracts continued, chapters 9-12
9/22/09	Termination of contracts, chapters 12-14 Take home quiz # 1
9/29/09	Purchase, sale and lease of goods, chapters 15-17
10/6/09	Product liability law, chapter 18 Take home quiz # 2
10/13/09	<u>Fall break, no class</u>
10/20/09	Negotiable instruments, chapters 19-22
10/27/09	Agency, employment and labor law, chapters 23-25
11/3/09	Mid-Term Exam
11/10/09	Business organization and regulation, chapters 26-28
11/17/09	Real and personal property, chapters 29-31 Take home quiz # 3
11/24/09	Bailments and Estate Planning, chapters 32-34
12/1/09	Consumer Credit Protection, chapters 35-37
12/8/09	Insurance, chapters 38-39 Final Exam